



Sustainable Equity funds

Holdings : 25.03.2022

Issued on : 25.03.2022

ESG REVIEW

Portfolio Coverage



Portfolio's asset covered %
(ex cash)

HOLDINGS REVIEW

ESG Consensus®

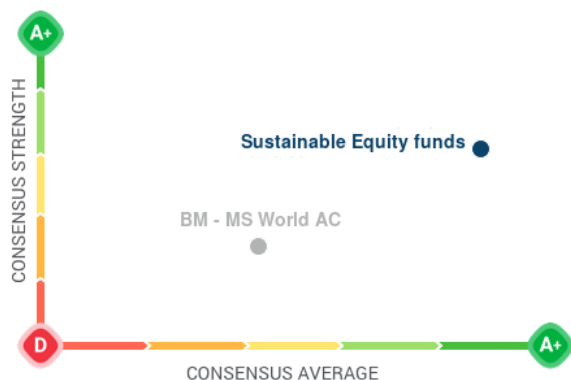
Portfolio sustainable quality based on the ESG Consensus®



BENCHMARK REVIEW

Relative positioning

Comparison to major benchmarks based on the average and strength of the ESG Consensus®



ETHICAL REVIEW

Major Controversies

Sensitive sectors

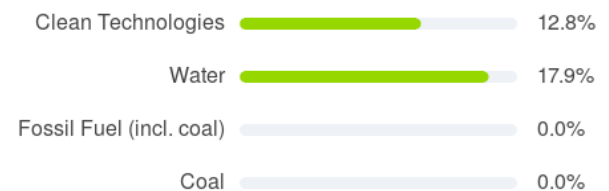
- Alcohol
- Gambling
- GMO
- Nuclear
- Pornography
- Tobacco
- Weapon

Breach to international norms

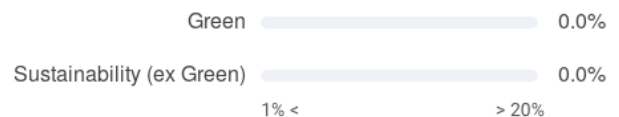
- Business ethics
- Corruption
- Environnement
- Human rights
- Oppressive regime
- Cluster bombs

IMPACT REVIEW

Climate sectors

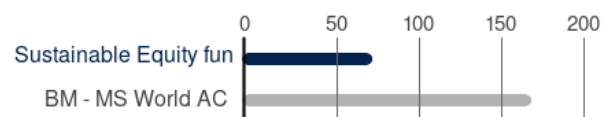


Thematic bonds



FOCUS

Exposure to CO2 (K't Co2 / mio \$ Revenues)



ESG REVIEW

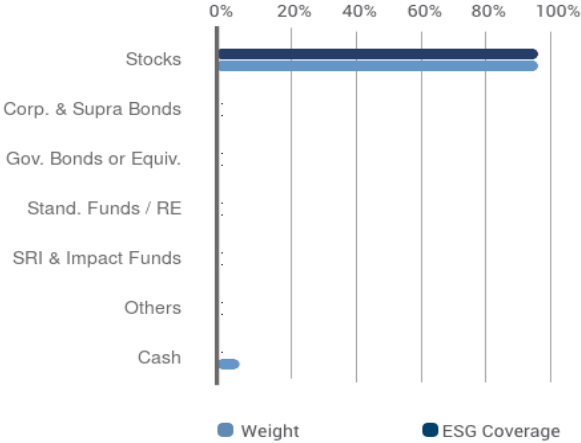
Portfolio Coverage

This section provides a detailed view about the portfolio coverage, the rating range and the number of ESG sources used for the evaluation

Portfolio Holdings

CLASSES	NB. POSITIONS	WEIGHT	POSITIONS COVERED	ESG COVERAGE
Stocks	44	96.3%	44	96.3%
Corp. & Supra Bonds	0	0.0%	0	0.0%
Gov. Bonds or Equiv	0	0.0%	0	0.0%
Stand. Funds/RE	0	0.0%	0	0.0%
SRI & Impact Funds	0	0.0%	0	0.0%
Others	0	0.0%	0	0.0%
Cash		3.7%		
TOTAL	44	100.0%	44	96.3%

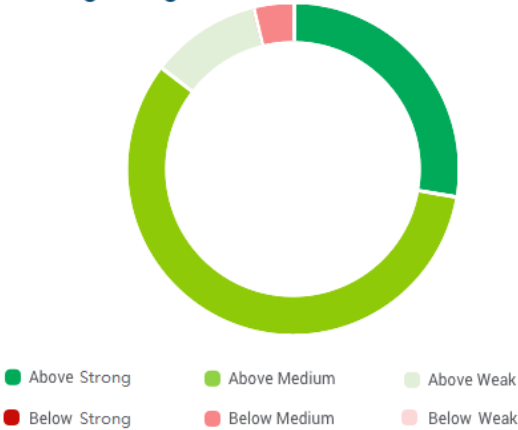
Portfolio Holdings



Rating Range

ESG CONSENSUS	CONSENSUS STRENGTH	ISSUERS COVERED	WEIGHT
ABOVE	Strong	13	27.6%
	Medium	24	57.7%
	Weak	5	10.8%
TOTAL		42	96.1%
BELOW	Strong	0	0.0%
	Medium	2	3.9%
	Weak	0	0.0%
TOTAL		2	3.9%

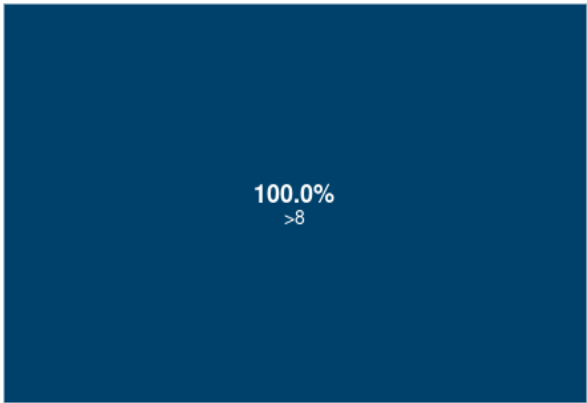
Rating Range



Rating Sources

NB OF SOURCES	CORP. ISSUERS	GOV. ISSUERS & FUNDS	WEIGHT
> 8	44	0	100.0%
6-8	0	0	0
3-5	0	0	0
< 3	0	0	0

Rating Sources



BENCHMARK REVIEW

This section provides summary information on the portfolio and on its relevant benchmark

Relative positioning

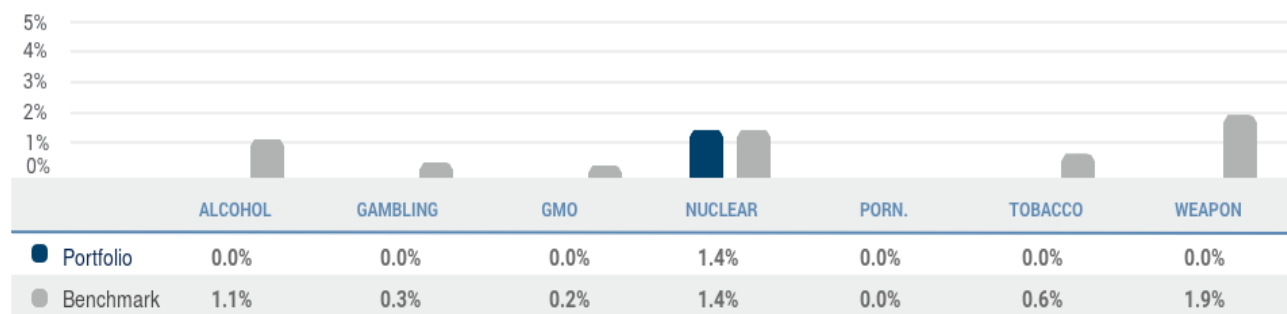
■ Sustainable Equity funds



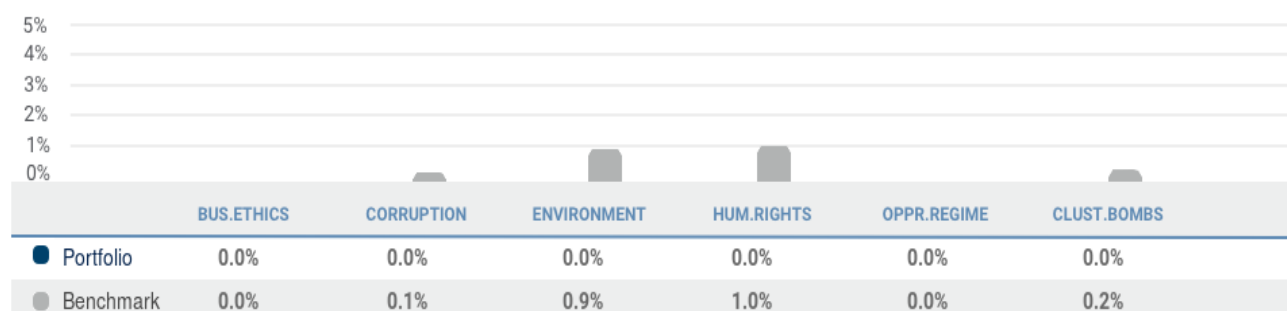
■ BM - MS World AC



Sensitive sectors



International norms breach



HOLDINGS REVIEW

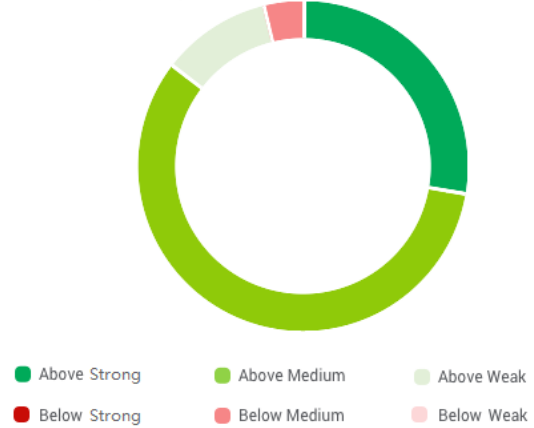
Corporate & Supra national

This section offers a detailed view of the major corporate & supranational holdings influencing the portfolio

Rating Range

ESG CONSENSUS	CONSENSUS STRENGTH	ISSUERS COVERED	WEIGHT
ABOVE	Strong	13	27.6%
	Medium	24	57.7%
	Weak	5	10.8%
TOTAL		42	96.1%
BELOW	Strong	0	0.0%
	Medium	2	3.9%
	Weak	0	0.0%
TOTAL		2	3.9%

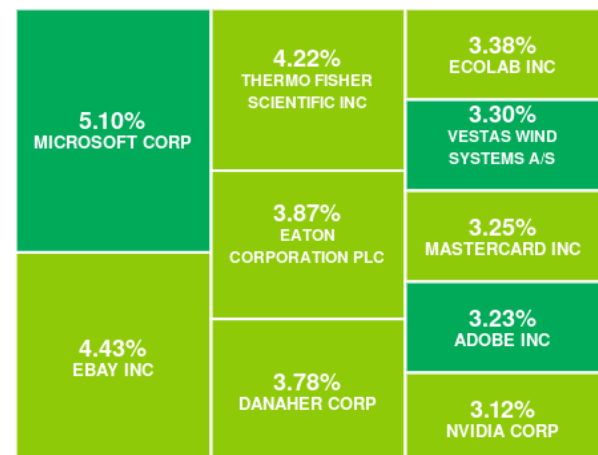
Rating Range



Top 10 by Weight

ISSUERS	WEIGHT	ESG CONSENSUS	CONSENSUS STRENGTH
Microsoft Corp	5.10%	Above	Strong
Ebay Inc	4.43%	Above	Medium
Thermo Fisher Scientific Inc	4.22%	Above	Medium
Eaton Corporation Plc	3.87%	Above	Medium
Danaher Corp	3.78%	Above	Medium
Ecolab Inc	3.38%	Above	Medium
Vestas Wind Systems A/S	3.30%	Above	Strong
Mastercard Inc	3.25%	Above	Medium
Adobe Inc	3.23%	Above	Strong
Nvidia Corp	3.12%	Above	Medium
TOTAL	37.67%		

Top 10 by Weight



Top 10 Strong Above

ISSUERS	WEIGHT	ESG SOURCES
Microsoft Corp	5.10%	<div><div></div></div>
Vestas Wind Systems A/S	3.30%	<div><div></div></div>
Adobe Inc	3.23%	<div><div></div></div>
Novo Nordisk A/S	2.83%	<div><div></div></div>
Taiwan Semiconductor Manufac	2.53%	<div><div></div></div>
Asml Holding Nv	1.83%	<div><div></div></div>
Sekisui House Ltd	1.49%	<div><div></div></div>
Takeda Pharmaceutical Co Ltd	1.47%	<div><div></div></div>
Geberit Ag	1.25%	<div><div></div></div>
Watts Water Technologies Inc	1.12%	<div><div></div></div>
TOTAL	24.1%	

Top 10 Strong Below

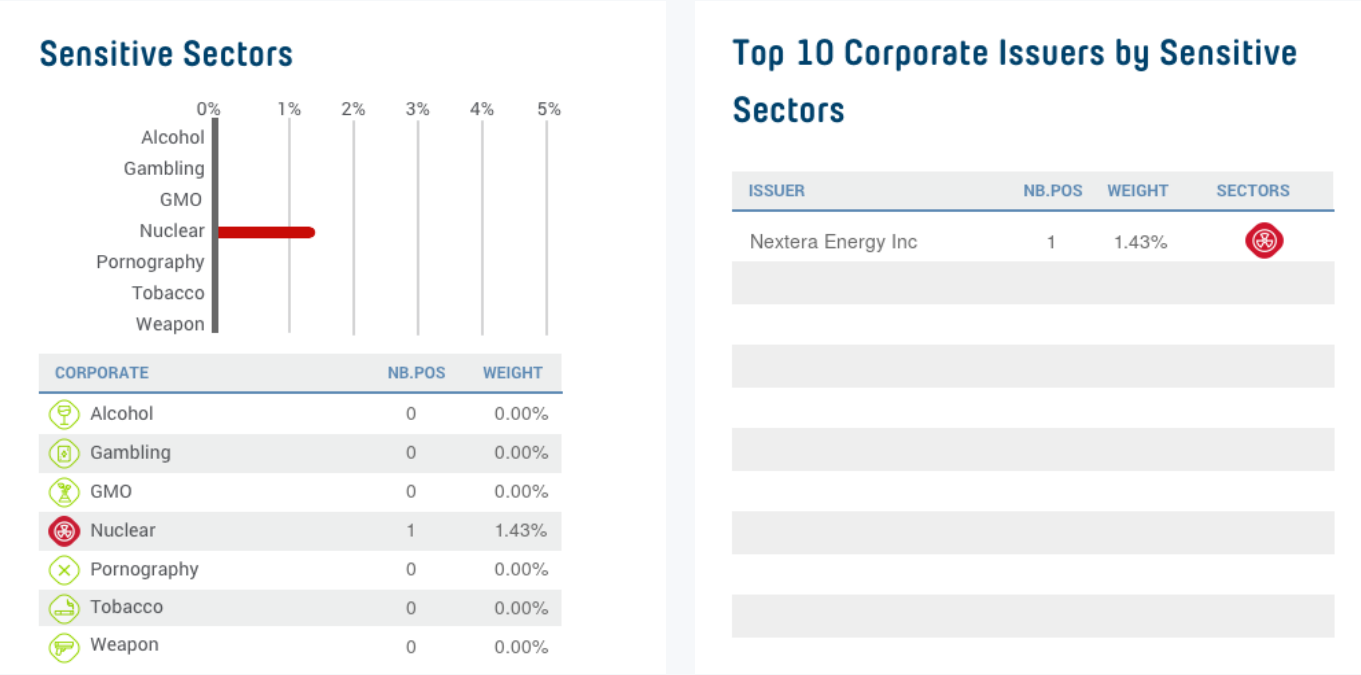
ISSUERS	WEIGHT	ESG SOURCES
TOTAL	0.0%	

ETHICAL REVIEW

Major Controversies

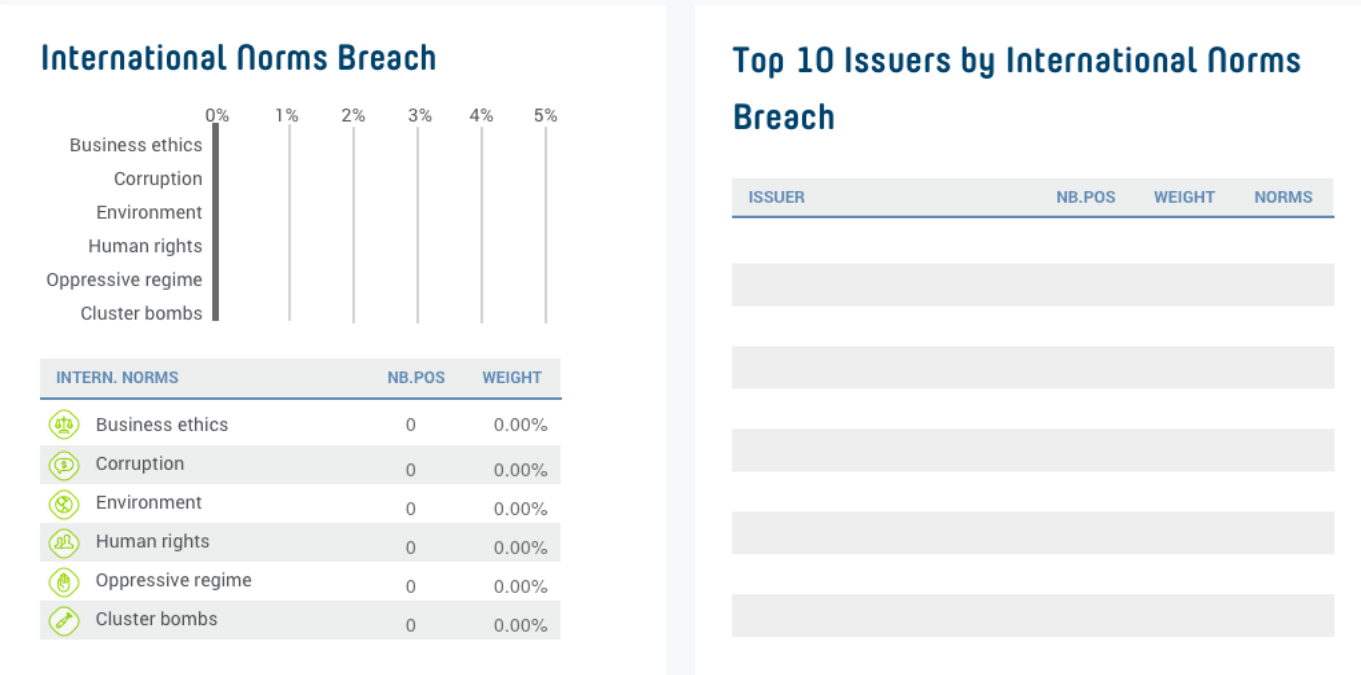
SENSITIVE SECTORS

This section provides detailed information about the portfolio exposure to sensitive sectors as well as the top 10 issuers active in these sectors



INTERNATIONAL NORMS

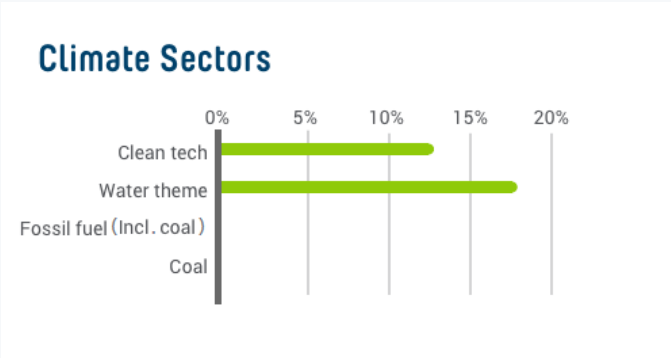
This section provides detailed information about the portfolio exposure to the serious breaches of recognized international norms as well as the top 10 issuers affected by these severe controversies







IMPACT REVIEW

Climate sectors and Thematic bonds






CLIMATE SECTORS



Climate Sectors

SECTORS	NB.POS	WEIGHT
 Clean tech	4	12.79%
 Water theme	7	17.93%
 Fossil fuel (incl. coal)	0	0.00%
 Coal	0	0.00%

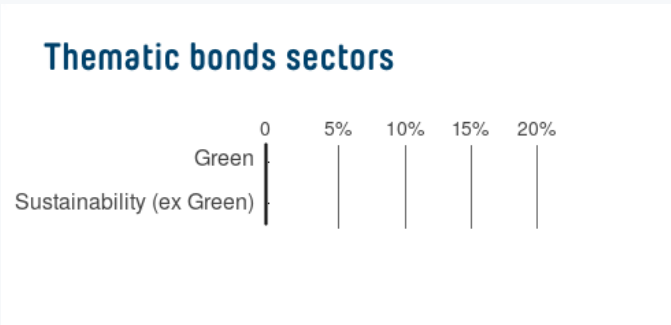
Top 5 issuers with positive climate impact

CORPORATE	NB.POS	WEIGHT	SECTOR
Thermo Fisher Scientific Inc	1	4.22%	
Eaton Corporation Plc	1	3.87%	
Danaher Corp	1	3.78%	
Ecolab Inc	1	3.38%	
Vestas Wind Systems A/S	1	3.30%	



Top 5 issuers with negative climate impact

CORPORATE	NB.POS	WEIGHT	SECTOR

THEMATIC BONDS



Thematic bonds sectors

SECTORS	NB.POS	WEIGHT
 Green		0.00%
 Sustainability (ex Green)		0.00%

Top 5 Green bonds

ISSUERS	NB.POS	WEIGHT

Top 5 Sustainability bonds (ex Green)

ISSUERS	NB.POS	WEIGHT

Complementary Information

SUSTAINABILITY PORTFOLIO CHECK

The purpose of this Check is to provide the investor with an overall view of the sustainability level of its portfolio. Based on a unique methodology combining several ESG independent sources, the report offers a neutral, objective and independent perspective to qualify the portfolio's sustainability profile. All underlying holdings are assessed to evaluate the overall sustainability grade and to highlight the exposure to serious controversies, sensitive sectors and climate impact.

FINAL GRADE

The Final Sustainability Grade illustrates the overall environmental, social & governance (ESG) quality and impact of the issuers assessed. The following scale is applied: A+, A, A-, B+, B, B-, C+, C, C- and D.

ESG CONSENSUS®

The ESG consensus® is an assessment methodology offering easy comparison of any portfolio or fund. It guarantees a consistent approach and avoids any methodological bias. It is based on a multi-scan of several independent, complementary and recognized ESG sources. It covers a universe of more than 5'000 companies and over 200 countries. The assessment tool not only measure the level (The Consensus Average) of the ESG consensus but also its strength (The Consensus Strength).

DATA SOURCES

For our analysis, we rely on the following data providers: Refinitiv, S&P Global Sustainable 1 and CSRHub.

ANALYSIS COVERAGE

The Final Sustainability Grade is only calculated for portfolios or funds with at least 50% of weighted underlyings assessed. The figure "NR" (Not Rated) will appear for a coverage ratio below this threshold.

MAJOR CONTROVERSIES

Pictograms are activated in red if the aggregated exposure of the portfolio reach a defined threshold. For sensitive sectors this threshold is set at 1%. For international norms if the aggregated exposure of all breaches reach 1% every positive exposure will be illustrated in red. Cluster bombs have a special threshold at 0%.

CLIMATE IMPACT

This section measures the impact of the portfolio on climate change. This is done by aggregating all asset weights of positions with business exposed to fossil fuel (Negative impact) or exposed to clean technologies (Positive impact).

SUSTAINABILITY PORTFOLIO REVIEW

The Sustainability report provides investors with complementary and more detailed information on the sustainable quality of the portfolio's holdings. The report describes the various components of the ESG Consensus® methodology. It shows the largest positions which are best in class or below average measured by the ESG Consensus. It also provides the exposures to major controversies and the climate impact.

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